

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Month ended October 31 (8% of year)

	FY 2022			FY 2021			% Change Actual FY 2022 vs. FY 2021
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 4,840,730	\$ 61,347,751		\$ 4,759,936	\$ 59,235,796		
Other	420	4,248		200	7,000		
Total operating revenue	4,841,150	61,351,999	7.9%	4,760,136	59,242,796	8.0%	1.7%
Operating expenses:							
Operating adm. and maintenance	2,540,561	59,030,716		2,209,291	56,981,529		
Reserve for capital replacement	2,968,729	3,200,000		3,290,841	3,290,841		
Total operating expenses	5,509,290	62,230,716	8.9%	5,500,132	60,272,370	9.1%	0.2%
Operating income	(668,140)	(878,717)		(739,996)	(1,029,574)		-9.7%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(14,103)	(1,055,154)		(16,644)	(1,055,688)		
Intergovernmental revenues	-	4,181,658					
Investment income	(133,920)	424,000		17,387	995,000		
Gain/loss on disposal of fixed assets	-	20,000		-	9,000		
Sale of scraps or surplus	-	1,000		-	-		
Total nonoperating revenues (expenses)	(148,024)	3,571,504	4.1%	743	(51,688)	-1.4%	-2002.5%
Income before contributions	(816,165)	2,692,787		(739,253)	(1,081,262)		
Capital contributions	87,320	1,917,347		25,802	3,673,272		
Total contributions	87,320	1,917,347	4.6%	25,802	3,673,272	0.7%	238.4%
Income after contributions	\$ (728,845)	\$ 4,610,134		\$ (713,451)	\$ 2,592,010		2.2%

Encumbrances	\$ 17,851,963	\$33,144,342	-46.1%
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Bond coverage requirement calculation:	
Operating revenues	\$ 4,841,150
Plus: Investment income	(133,920)
Plus: Capital contributions	87,320
Less: Contributions in aid of construction	-
Gross Revenues	4,794,550
Less: Operating, administrative, and maintenance expenses	(5,509,290)
Net Revenues of the System	\$ (714,741)
Principal payment & interest expense	\$ 14,103
Reserve for renewals & replacements (RR&I)	247,394
Total bond service requirement & RR&I	\$ 261,497
Bond service requirement & RR&I coverage (requirement is 120%)	-273.33%